

Cirrus Capital, LLC - Relationship Summary

Introduction

Cirrus Capital, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors that include portfolio management, sub-advisory relationships, recommendation of third-party investment advisers, retirement plan services, participant account management, estate planning assistance, and investment research services.

Estate planning assistance is provided through an independent third-party estate planning platform, Estate Guru. Cirrus Capital assists clients in identifying estate planning needs and facilitating access to estate planning resources and document preparation services. Cirrus Capital does not provide legal advice, practice law, or prepare legal documents. Clients should consult with their own attorney regarding legal matters.

We manage client portfolios. When managing client portfolios, we take into consideration our clients' personal financial situation, which includes employment status, cash reserves, investment account values, retirement account values, age, anticipated retirement date, other sources of income and their personal tolerance for risk and volatility. With this information, we then assist clients with developing an appropriate investment strategy. We review managed portfolios holdings at least quarterly. Your account may trade in fractional shares, which can result in minor pricing differences due to rounding or custodian processing. We monitor fractional transactions to help ensure fair and reasonable execution for all clients.

Additional Information:

You can find more detailed information about the services we offer in our Form ADV Part 2A, Items 4, 5 and 7.

<https://adviserinfo.sec.gov/firm/summary/288297>

Conversation Starters:

1. "Given my financial situation, should I choose an investment advisory service? Why or why not?"
2. "How will you choose investments to recommend to me?"
3. "What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

For portfolio management services and participant account management, we charge an annual fee based on a percentage of assets under management. The annual management fee is negotiable up to 2.00% depending on the size and complexity of your accounts. The fee for portfolio management is calculated and collected monthly in arrears. The calculation is based on the custodian reported account value on the last day of the month. The fee for participant account management is billed quarterly in arrears and based on the account value as of the last business day of the quarter.

For sub-advisory services, we charge an annual management fee of 0.50%. The fee is calculated daily as an annualized percentage multiplied by the net liquidation value of your account. The fees are then deducted on a monthly basis, in arrears by Interactive Brokers. Interactive Brokers will then remit our portion to us.

For retirement plan consulting services, we charge an annual management fee of 0.50%. The fee may be collected monthly or quarterly, in arrears or in advance.

When we act as a solicitor of the recommended third-party adviser, we do not charge a separate fee. Instead, we will enter into an agreement with the third-party adviser and share a portion of the fee that is charged to you. Our portion of the fee is typically 50% of the third-party adviser's fee.

Estate planning assistance is provided at a fixed fee not to exceed \$1,700 and may be negotiable. Cirrus Capital collects the fee and remits a portion to Estate Guru for estate planning platform and document preparation services. Additional fees may apply if clients engage independent attorneys or other professionals outside of the Estate Guru platform. Estate planning fees are generally paid in installments, with a portion due upon engagement and the remaining balance due upon completion or delivery of the estate planning documents. Specific payment terms will be disclosed in the client agreement.

Investment research services are provided at an hourly rate of \$150. An estimate of hours will be provided before the services begin. An invoice will be provided when services are completed.

Our fees do not include transaction fees, brokerage commissions and other related costs and expenses which you will pay. You may also pay fees charged by your custodian, mutual funds, custodial fees, taxes and transfer fees. We do not receive a portion of these fees.

Conversation Starter:

"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

Additional Information:

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You can find more detailed information about our fees and costs in our Form ADV Part 2A, Item 5.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- a) When we recommend you rollover a retirement account for us to manage, this creates a financial incentive because we charge a fee for our services. We attempt to mitigate the conflict of interest by acting in your best interest by applying an impartial conduct standard on all rollovers.
- b) Our firm's financial professionals may also be independent life and health insurance agents, and they may recommend these services to clients. This other activity pays them commissions that are separate from our fees and gives them a financial incentive to recommend and sell insurance products to our clients.
- c) When we recommend Estate Guru for estate planning services, a conflict of interest may exist because we collect fees associated with those services and maintain a business relationship with Estate Guru. Clients are under no obligation to utilize Estate Guru and may obtain estate planning services from any attorney or estate planning provider of their choosing.

Conversation Starter:

"How might your conflicts of interest affect me, and how will you address them?"

Additional Information:

You can find more detailed information about our conflicts of interest in our Form ADV Part 2A.

<https://adviserinfo.sec.gov/firm/summary/288297>

How do your financial professionals make money?

Our financial professionals receive a salary for their services. Bonuses are paid from time to time based on our owner's discretion.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No.

Additional Information:

Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research you and your financial professionals.

Conversation Starter:

"As a financial professional, do you have any disciplinary history? For what type of conduct?"

Additional Information

You can find additional information about our investment advisory services and request a copy of our relationship summary here: Phone: (248) 290-6222 Email: will@cirruscapital.us

Address: 33 Bloomfield Hills Parkway, Suite 255, Bloomfield Hills, MI 48304

Conversation Starter:

"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"

Material Changes: - Our firm has moved from 40900 Woodward Avenue, Ste. 111, Bloomfield Hills, MI 48304 to 33 Bloomfield Hills Parkway, Suite 255, Bloomfield Hills, MI 48304.